



QUARTER 2 FINANCIAL UPDATE

October – December 2022

Presentation to the Board of Education

Angie Banks, Chief Financial Officer

January 10, 2023



FINANCIAL OBJECTIVES



- ❑ Maintain Full Accreditation
- ❑ Align resources to support the District's Transformation Plan 3.0 Five Pillars
 1. Excellent Schools
 2. Fairness and Equity
 3. Culturally Responsive Learning Environments
 4. Reading and Succeeding
 5. Community Partnerships
- ❑ Maintain long-term financial stability with a 30% fund balance
- ❑ Reinforce a culture of high expectations and accountability



AGENDA

- ❑ ESSER Quarter 2 YTD Spend
- ❑ FY2022-23 Quarter 2 YTD Preliminary Results
- ❑ Financial Outlook
- ❑ Questions

ESSER II – FY2022 and FY2023 YTD



TOTAL ESSER II ALLOCATION	\$46,587,132	DESCRIPTION
Indirect	\$1,863,714	4%
Net ESSER II Allocation	\$46,592,842	
Grant Spend-to-Date	\$22,988,710	
Grant Utilization	49.3%	
Categories		
Direct Instruction	\$10,249,609	Classroom Supplies, Flexible Seating, Before/After Transportation Supervision, Esports Program, Virtual Learning
Student Support/Wellness	\$4,709,234	SEL Support, Before and Afterschool Program, Counseling
Facilities	\$3,900,776	Custodial & Maintenance Overtime, Energy Lighting, Air Purifiers, Security Cameras
Technology	\$2,838,116	Smart Boards
Continuation & Indirect Services	\$1,290,973	PPE, Operational Expenses, ESSER Program Management

ESSER III – FY2023 YTD



TOTAL ESSER III ALLOCATION	\$104,818,935	DESCRIPTION
Indirect	\$4,192,757	4%
Net ESSER III Allocation	\$104,818,935	
Grant Spend-to-Date	\$15,566,951	
Grant Utilization	14.9%	
Categories		
Safe Operation of Schools & Covid Costs	\$1,705,869	Student Backpacks, School Supplies
Student & Staff Support/Wellness	\$407,144	SEL Curriculum, Social Emotional & Mental Health Services
Unfinished Learning Initiatives	\$2,741,184	Textbooks and Before/Afterschool Program
Facilities	\$1,835,330	Facility Repairs
Technology	\$470	Technology Repairs
Continuation & Indirect Services	\$8,876,955	Retention Incentives, Program Management

FY2022-23: QUARTER 2

PRELIMINARY RESULTS



Real Estate and Personal Property Taxes, Delinquent Property Taxes, School District Trust Fund, Sales Tax, Earning on Investments, FEMA Revenue, Basic Formula and Transportation

Expenditures > \$250k

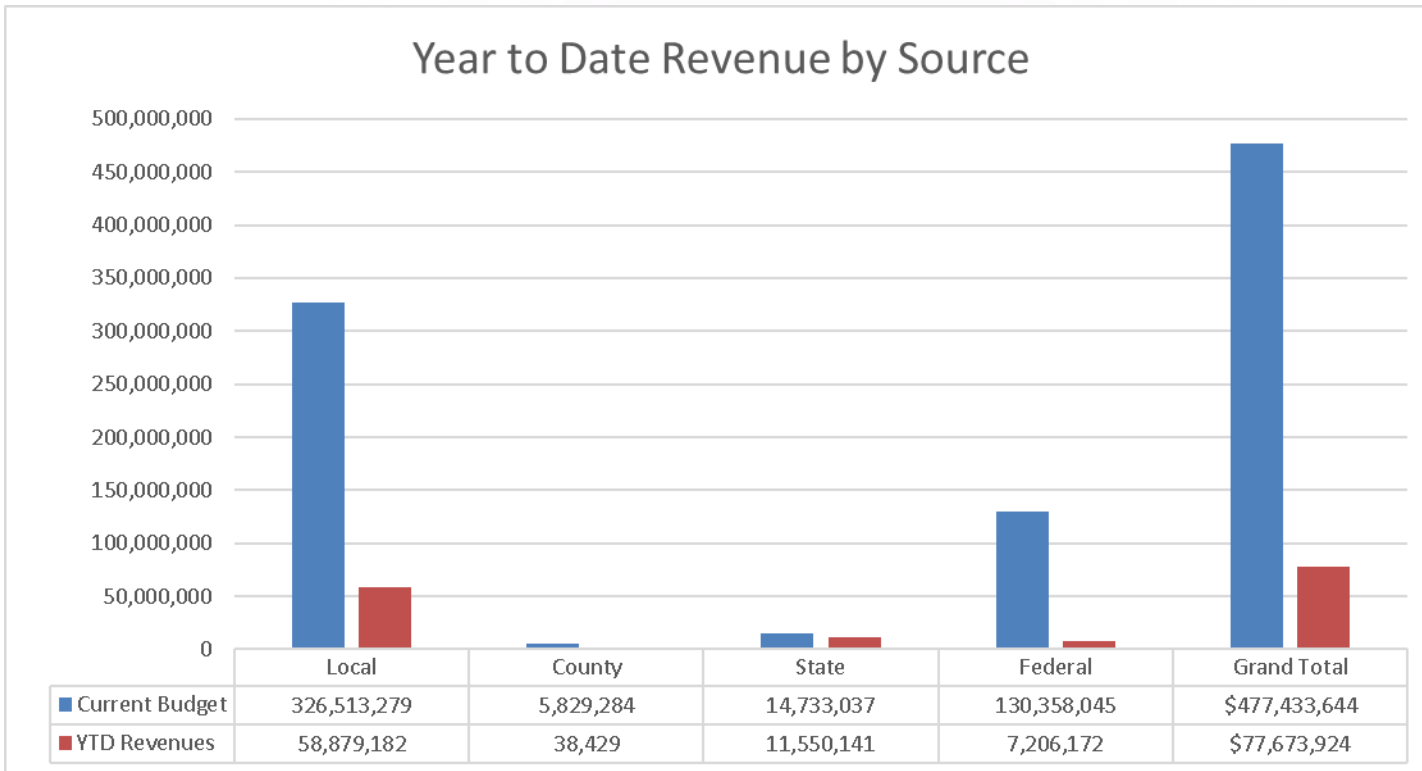
- UMSL Teacher Certification Expenses
- School, Office & Technology Supplies
- Furniture
- Transportation Expenses
- Food Service
- Contracted Repairs for Facilities – Flood Restoration Work, Landscaping, Environmental Consultants, Hankins Construction

FY2022-23

QUARTER 2 REVENUES



Revenue Category	Current Budget	QTR 1	QTR 2	YTD Revenues	% Received
Local	326,513,279	13,924,496	44,954,685	58,879,182	18.0%
County	5,829,284	37,134	1,295	38,429	0.7%
State	14,733,037	2,224,424	9,325,717	11,550,141	78.4%
Federal	130,358,045	135,842	7,070,330	7,206,172	5.5%
Grand Total	\$477,433,644	\$16,321,896	\$61,352,027	\$77,673,924	16.3%



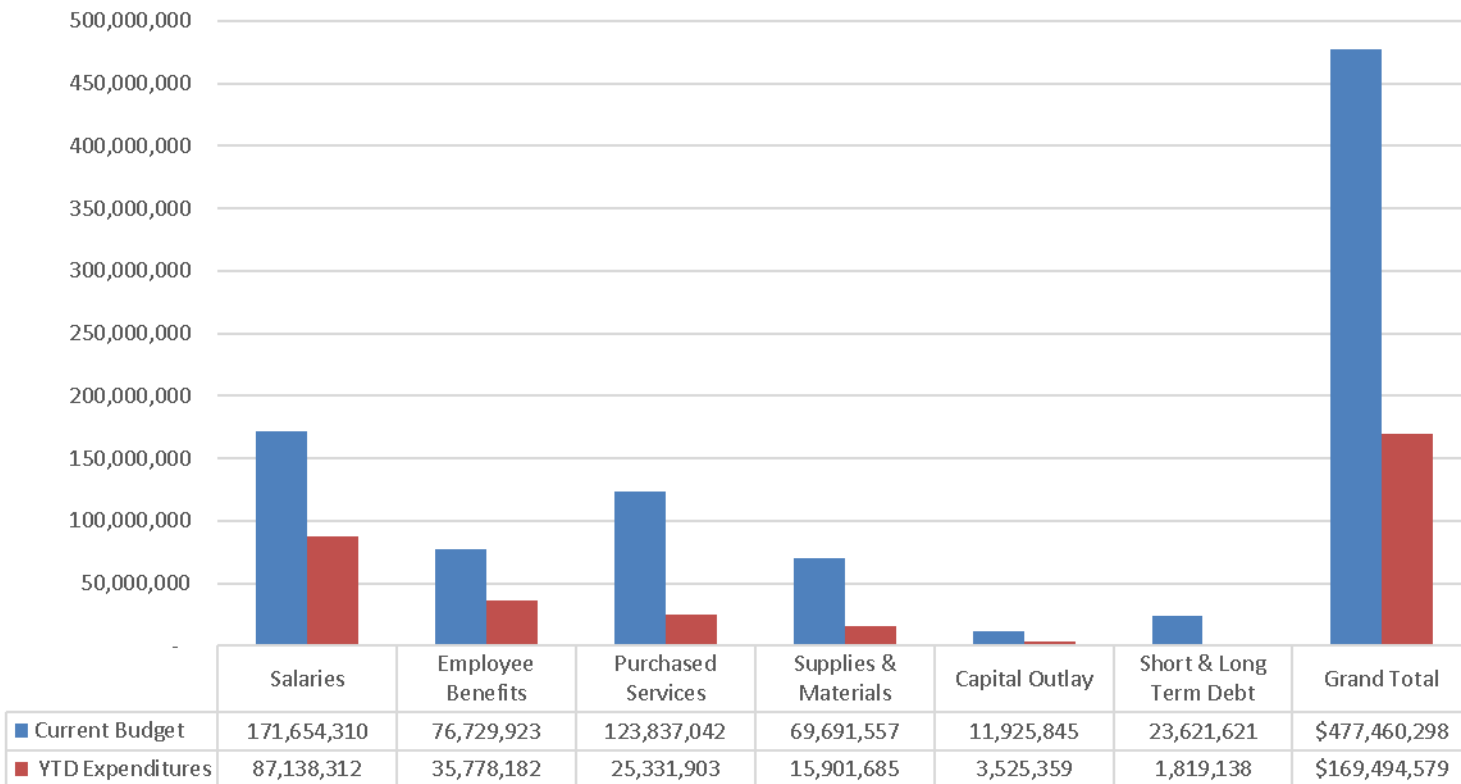
FY2022-23

QUARTER 2 EXPENDITURES



Expenditure Category	Current Budget	QTR 1	QTR 2	YTD Expenditures	% Expended
Salaries	171,654,310	33,969,697	53,168,614	87,138,312	50.8%
Employee Benefits	76,729,923	14,007,004	21,771,177	35,778,182	46.6%
Purchased Services	123,837,042	6,262,172	19,069,731	25,331,903	20.5%
Supplies & Materials	69,691,557	6,751,430	9,150,255	15,901,685	22.8%
Capital Outlay	11,925,845	1,910,115	1,615,244	3,525,359	29.6%
Short & Long Term Debt	23,621,621	1,818,948	190	1,819,138	7.7%
Grand Total	\$477,460,298	\$64,719,367	\$104,775,212	\$169,494,579	35.5%

Year to Date Expenditures by Category



FY2022-23 FINANCIAL OUTLOOK



❑ Post Audit Adjustments

- ARP E-Rate Expenditures (hotspots, devices)
- FY2022 Auditable Federal Program

❑ Strong Financial Position

- FY2022 Unrestricted Fund Balance: 47%
- Proposition S
- ESSER II & III
- New Grants



QUESTIONS?